



COMPASS

September 2022

Scotch Plains Market Insights

Scotch Plains

SEPTEMBER 2022

UNDER CONTRACT

17
Total
Properties

\$834K
Average
Price

\$730K
Median
Price

-35%
Decrease From
Sep 2021

13%
Increase From
Sep 2021

14%
Increase From
Sep 2021

UNITS SOLD

24
Total
Properties

\$784K
Average
Price

\$672K
Median
Price

-27%
Decrease From
Sep 2021

12%
Increase From
Sep 2021

19%
Increase From
Sep 2021

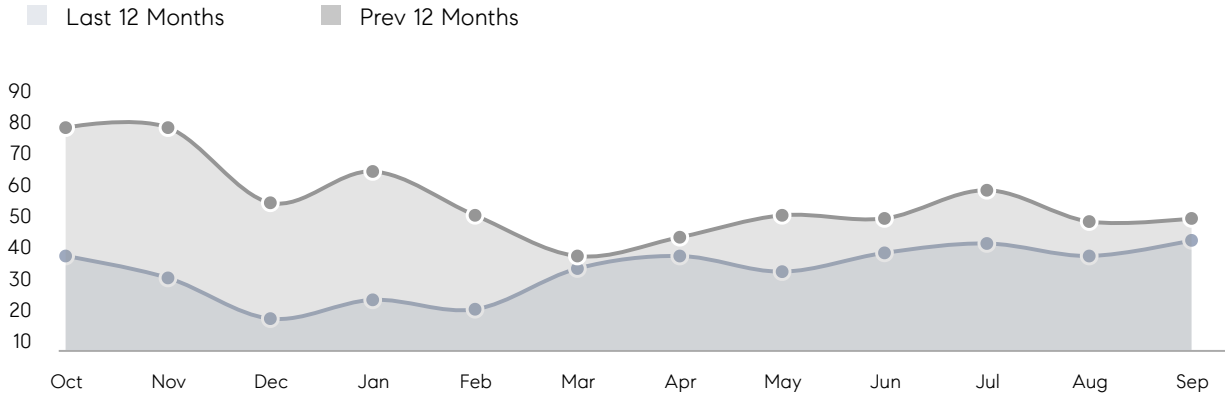
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	32	27	19%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$784,200	\$698,433	12.3%
	# OF CONTRACTS	17	26	-34.6%
	NEW LISTINGS	24	36	-33%
Houses	AVERAGE DOM	33	24	38%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$828,201	\$743,307	11%
	# OF CONTRACTS	14	24	-42%
	NEW LISTINGS	23	31	-26%
Condo/Co-op/TH	AVERAGE DOM	28	51	-45%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$617,000	\$373,100	65%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	1	5	-80%

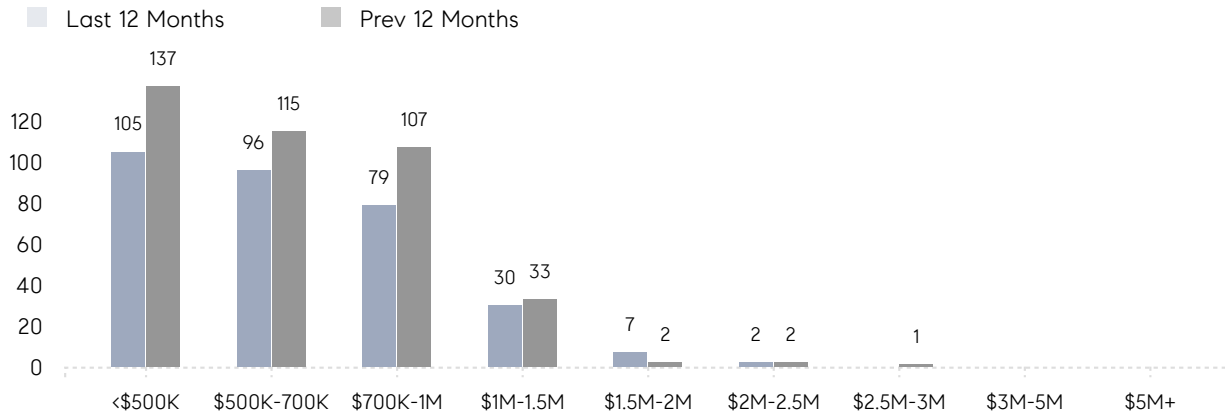
Scotch Plains

SEPTEMBER 2022

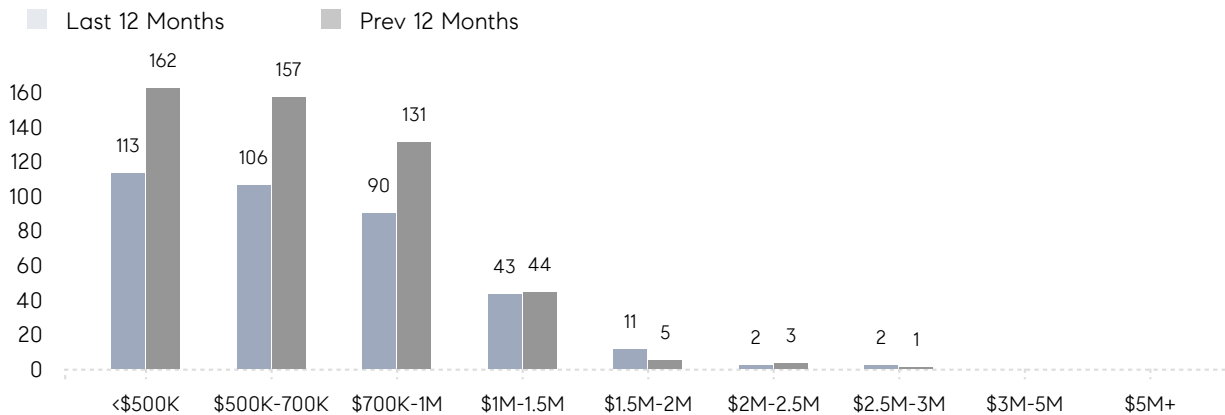
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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